

PROFILE

I am a Senior Finance Executive with broad international experience in a MNE environment in Luxembourg, Belgium, Brazil and USA. I have a career of Finance generalist with long expertise in Tax, M&A, Corporate Finance, CFO of specialty business, Management of Financial and Holding companies.

I provide Directorship and Management services to corporate multinationals, reinsurance captives and private investors in Luxembourg.

I bring to my clients a high sense for value creation, with a conceptual, lateral and creative thinking.

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Luxembourg Belgian



Jean-Michel Detournay

Senior Finance Executive

Independent Director

EXPERIENCE

2017 Current

- Non-executive Independent Director in Luxembourg
- Consulting and management services

**Independent Director
Consulting services**

**Self-employed
Luxembourg**

2011 2017

- Finance Director for holding and finance companies of Solvay in Europe, managing company reorganizations, tax planning, intercompany financing, corporate finance projects, structuring and financing of acquisitions
- Managing Director of companies in Luxembourg, including Soparfis, and reinsurance captive
- Supervision of financial services for holding and finance companies: accounting, controlling, tax accounting, valuation services

**Finance Director
Holding & Finance
Companies Europe**

**Country General
Manager
Luxembourg**

- **Solvay** Luxembourg
Set-up of corporate presence and infrastructure in Luxembourg (legal entities, premises, staffing, finance services)

2006 2011

- Project leader in global tax restructurings
- Definition and deployment of the global Group Tax Strategy
- Optimization of shareholding structures and management of participations
- Optimization of Group intercompany financing
- **Solvay** Brussels
Design of Finance and Business transfer pricing models
- Design of tax reporting processes (consolidation)

**International Tax,
Corporate Finance**

**Solvay
Brussels**

2001 2006

- Finance leader for the acquisition and integration of the Specialty Polymers Business Unit
- CFO for the Global Business Unit, leading finance strategy and operations
- Led acquisition projects in India, Japan, China
- **Solvay** Atlanta, GA, USA
Led transformation and optimization of all finance processes

**VP Finance,
Solvay Specialty
Polymers**

1998 2001

- Finance leader of M&A projects worldwide (up to 2 GEUR): negotiation of acquisitions, divestments and joint ventures
- **Solvay** Belgium
Valuation specialist

**Mergers and
Acquisitions**

PROFESSIONAL EXPERTISE

- Strong Finance generalist (30 years' experience)
- International Tax
- Transfer Pricing
- Corporate Finance
- Mergers & Acquisitions
- Financial analysis
- Enterprise valuation
- Reinsurance captives
- CFO positions
- General management in Luxembourg

LANGUAGES

- French (native)
- English (fluent, worked 5 years as CFO in Atlanta, GA, USA)
- Portuguese (fluent, worked 5 years as Regional Controller in São Paulo, Brazil)

IT

- Proficient in Office suite
- 5-year experience as IT analyst

Associations

- ILA (Institut Luxembourgeois des Administrateurs)
- Solvay Business School Alumni



Recent Trainings

Tax

- Luxembourg Tax, Accounting and Company Law updates
- Belgium Tax, Accounting and Company Law updates
- International Corporate Income Tax updates
- BEPS, ATAD and MLI updates
- VAT updates
- Transfer pricing
- Substance in Luxembourg

Governance

- Governance fundamentals in Luxembourg
- Board simulation – 2-days interactive program
- Non-executive Director roles and responsibilities
- Non-Executive Director Days

Investment funds

- UCIs in Luxembourg – Legal framework
- UCIs in Luxembourg – Fundamentals
- Specialized Investment Funds (SIF)
- Governance roles and responsibilities of Fund Directors

RECOMMENDATIONS

Bruno Colmant
Head of Macro
Research
Banque Degroof
Petercam

"I got to know Jean-Michel more than 40 years ago. I've studied with him at high school and at Solvay. He's one of the most intelligent and curious person I've known. He has a deep business intuition and combines pragmatism with creativity. His human qualities are many: empathy, leadership, sense of humor and a deep ability to motivate. He is multilingual and multicultural, combining an intuitive knowledge of the US and European/South American mentalities. I strongly recommend and endorses him for board positions since he develops a sound business experience combined with strategic insight"

Melvin Dawes
UK Country
manager
Solvay UK

"I have worked with Jean-Michel since 2001 when we were involved in a complex M&A deal together. We have worked together on various projects over the years and since 2012, we have been co-directors of an Irish financial company. It has always been a pleasure to work alongside Jean-Michel, he is intelligent and level-headed with a balanced view, he has broad experience as both a manager and as a director with the ability to focus on what is important"

Russ Deluca,
Former VP
Sales &
Marketing
Solvay
Advanced
Polymers, LLC

"I very much enjoyed the interaction that we had both on personal and professional levels. Having worked for several companies with the Engineering Polymers business, I have had the opportunity to witness various financial systems and personnel. By a lot you were the most effective financial officer I ever was in contact with both for your command of the financial activity but more for the way you very effectively integrated important business goals and strategies into your specific financial work. It was for sure a great pleasure to work with you"

Education



- Business Engineer (Finance) (1984)
- Executive Master in Tax Management (2008)



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