

PROFILE

I am an Independent Director with a broad international experience as Senior Finance Executive in a MNE environment in Luxembourg, Belgium, Brazil and USA. I have a career of Finance generalist with long expertise in Tax, M&A, Corporate Finance, CFO of specialty business, Management of Financial and Holding companies, Reinsurance captives (Lux) and Insurance Mutual (B).

I provide Directorship and Management services to corporate multinationals, reinsurance captives and insurance mutuals. I bring to my clients a high sense for value creation, with a conceptual, lateral and creative thinking.

+352.691.999.569

jmdetournay@jdtconsult.lu



www.jdtconsult.lu

Luxembourg



Belgian

Jean-Michel Detournay

Senior Finance Executive

Independent Director

EXPERIENCE

2017 Current

**Independent Director
Consulting services**

Self-employed
Luxembourg

- Non-executive Independent Director in Luxembourg and Belgium (Holdings and Financial companies, Reinsurance captives and Insurance Mutual)
- Consulting and management services

2011 2017

**Finance Director
Holding & Finance
Companies Europe**

**Country General
Manager
Luxembourg**

Solvay
Luxembourg

- Finance Director for holding and finance companies of Solvay in Europe, managing company reorganizations, tax planning, intercompany financing, corporate finance projects, structuring and financing of acquisitions
- Managing Director of companies in Luxembourg, including Soparfis, and reinsurance captive
- Supervision of financial services for holding and finance companies: accounting, controlling, tax accounting, valuation services
- Set-up of corporate presence and infrastructure in Luxembourg (legal entities, premises, staffing, finance services)

2006 2011

**International Tax ,
Corporate Finance**

Solvay
Brussels

- Project leader in global tax restructurings
- Definition and deployment of the global Group Tax Strategy
- Optimization of shareholding structures and management of participations
- Optimization of Group intercompany financing
- Design of Finance and Business transfer pricing models
- Design of tax reporting processes (consolidation)

2001 2006

**VP Finance,
Solvay Specialty
Polymers**

Solvay
Atlanta, GA, USA

- Finance leader for the acquisition and integration of the Specialty Polymers Business Unit
- CFO for the Global Business Unit, leading finance strategy and operations
- Led acquisition projects in India, Japan, China
- Led transformation and optimization of all finance processes

1998 2001

**Mergers and
Acquisitions**

Solvay
Belgium

- Finance leader of M&A projects worldwide (up to 2 GEUR): negotiation of acquisitions, divestments and joint ventures
- Valuation specialist

PROFESSIONAL EXPERTISE

- Strong Finance generalist (30 years' experience)
- International Tax
- Transfer Pricing
- Corporate Finance
- Mergers & Acquisitions
- Financial analysis
- Enterprise valuation
- Reinsurance captives
- Insurance Mutual
- CFO positions
- General management in Luxembourg

LANGUAGES

- French (native)
- English (fluent, worked 5 years as CFO in Atlanta, GA, USA)
- Portuguese (fluent, worked 5 years as Regional Controller in São Paulo, Brazil)

IT

- Proficient in Office suite
- 5-year experience as IT analyst

Associations

- ILA (Institut Luxembourgeois des Administrateurs)
- Solvay Business School Alumni



Experience (Ctd)

1996

1997

- Financial projects Manager
- Reporting and consolidation Systems

Financial Services

Solvay Brussels

1990

1995

- Reporting and consolidation in a context of hyper-inflation – “Correção monetária integral”
- Controlling and Cost Accounting
- IT projects for cost accounting

Regional Controller

Solvay do Brasil
São Paulo, Brasil

1990

1995

- Plant logistics
- Production planning
- Plant Accounting
- IT

Site Administration & Logistics

Solvay do Brasil
São Paulo, Brasil

1985

1990

- Development of in-house ERP systems

IT Projects Manager

Solvay Brussels

RECOMMENDATIONS

Prof. Dr. Bruno Colmant

Economist & Director at Roland Berger

“I got to know Jean-Michel more than 40 years ago. I’ve studied with him at high school and at Solvay. He’s one of the most intelligent and curious person I’ve known. He has a deep business intuition and combines pragmatism with creativity. His human qualities are many: empathy, leadership, sense of humor and a deep ability to motivate. He is multilingual and multicultural, combining an intuitive knowledge of the US and European/South American mentalities. I strongly recommend and endorses him for board positions since he develops a sound business experience combined with strategic insight”

Melvin Dawes

UK Country manager & Head of Legal Solvay UK

“I have worked with Jean-Michel since 2001 when we were involved in a complex M&A deal together. We have worked together on various projects over the years and since 2012, we have been co-directors of an Irish financial company. It has always been a pleasure to work alongside Jean-Michel, he is intelligent and level-headed with a balanced view, he has broad experience as both a manager and as a director with the ability to focus on what is important”

Russell Deluca

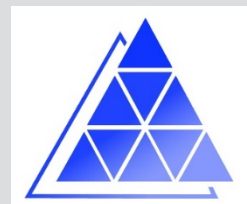
Former VP Sales & Marketing Solvay Advanced Polymers, LLC

“I very much enjoyed the interaction that we had both on personal and professional levels. Having worked for several companies with the Engineering Polymers business, I have had the opportunity to witness various financial systems and personnel. By a lot you were the most effective financial officer I ever was in contact with both for your command of the financial activity but more for the way you very effectively integrated important business goals and strategies into your specific financial work. It was for sure a great pleasure to work with you”

Education



- Business Engineer (Finance) (1984) – Solvay Business School – Free University of Brussels
- Executive Master in Tax Management (2008) – Solvay Business School – Free University of Brussels



JDT Consult SàRL
Finance Management Services
14, Rue Lydie Schmit
L-8242 Mamer
Luxembourg

 www.jdtconsult.lu